



OUR CONCLUSIONS

Recognising the critical nature of the COP26 process and the determination of the Presidency and the participants to achieve meaningful conclusions in Glasgow we submit the following recommendations:

First

A commitment by the participants at COP26 to the rapid electrification of the global economy including the quadrupling every year of installed renewable energy generation.

A commitment to a just transition from fossil fuels, with a plan for every country in place by 2025 and execution through 2030.

A commitment to eliminating fossil-fuel subsidies in every country no later than 2025.

A commitment to phasing out coal power generation in every country by 2030 and natural gas power generation in that decade.

A commitment to ending export finance for fossil fuel projects, particularly coal extraction and the building of new coal and gas fired generation.

A commitment by our multilateral Institutions to the development of regulatory and funding solutions to enable the acceleration of new grid infrastructure to be the backbone of the transition to a global clean energy economy.

Second

A commitment to deliver a just transition by recognising and addressing the needs of poorest and most vulnerable who have contributed the least to global warming but who risk suffering its worst effects.

Third

A commitment to the rapid introduction of global reporting and accounting measures to best reflect the potential impact of climate risks to countries, communities, and companies. This includes stress-testing national and international Institutions on their response to systemic shocks to global and regional markets caused by increasingly significant climate damage.

A commitment by the world's multilateral financial bodies, the private sector and individual citizens to accelerate investment flows into communities that may struggle to transition from fossil fuels, coupled with a commitment to reduce the regulatory burdens on those State and non-State actors who wish to move further faster to build resilient communities powered by clean energy.

Fourth

A commitment to the delivery of public policy pathways that will enable countries who wish to accelerate their transition to net zero to do so, and further to enable and encourage those countries to mentor others, working with both State and non-State actors, to go further, faster.

A commitment to enable cross-border solutions including putting a strong price on carbon, the introduction of national and international carbon price floors and other mechanisms to incentivise the acceleration of transitions from fossil fuels, whether by governments, communities, or individuals.

A commitment to introduce border adjustments to further incentivise the transition from emissions-heavy manufacturing.

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